

Continued appropriation and use has made the water rights of these ditches and canals secure.

The city of Los Angeles, in search of a pure and unfailing water supply, turned to the Owens River Valley and filed on the surplus water of the Owens River. This surplus in now conveyed to that city by means of an aqueduct some 250 miles in length. The filings of the city in no way jeoppardize existing water rights in the valley.

Land Values As in other places, land values vary according to location, improvement, etc. Generally speaking, the price of good agricultural land, with water, under cultivation, or partly so, ranges from \$150 to \$300 per acre. Unimproved land, with water, may be purchased at a less price. As a rule one inch of water to the acre is sold with the land and is included in the prices above mentioned.

Considering the productiveness of the soil and the abundance of water, land values are considered very reasonable.

Beef Cattle Beef cattle and dairy cows have formed a firm foundation upon which the prosperity of the valley is builded.

The fine quality of alfalfa and other grasses here grown, the high altitude, fa-

vorable climate, mountain ranges for summer feed and pure water supply are factors which make the production of beef cattle unusually profitable. Cattle are driven to the mountain ranges about the middle of May and returned to the valley ranches about the middle of September, fat and in fine condition—ready to be finished off and marketed.

Most of the mountain range is under the jurisdiction of the U. S. Forest Department, although there is considerable privately owned grazing land in the upper valleys and meadows,

During the past few years much pure bred stock has been added to the valley herds—both beef and dairy stock—and they are rapidly being built up to a high standard.

Dairying The Inyo Co-operative Creamery, a remarkably successful and profitable institution, reflects the prosperity of the dairy industry. It is mutually owned by the dairymen of the valley and turns out a product that commands the highest market price.



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A FRW PUREBLOOD HEREFORDS
It is stock of this kind that has made cattle raising one of the most profits
able industries of the valleys